

hammond  
POWER SOLUTIONS



Energizing our world.

May 2026

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**There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those expected or estimated in such statements. Accordingly, the audience should not place undue reliance on forward-looking information**

# 100 years

of saying yes to our customers



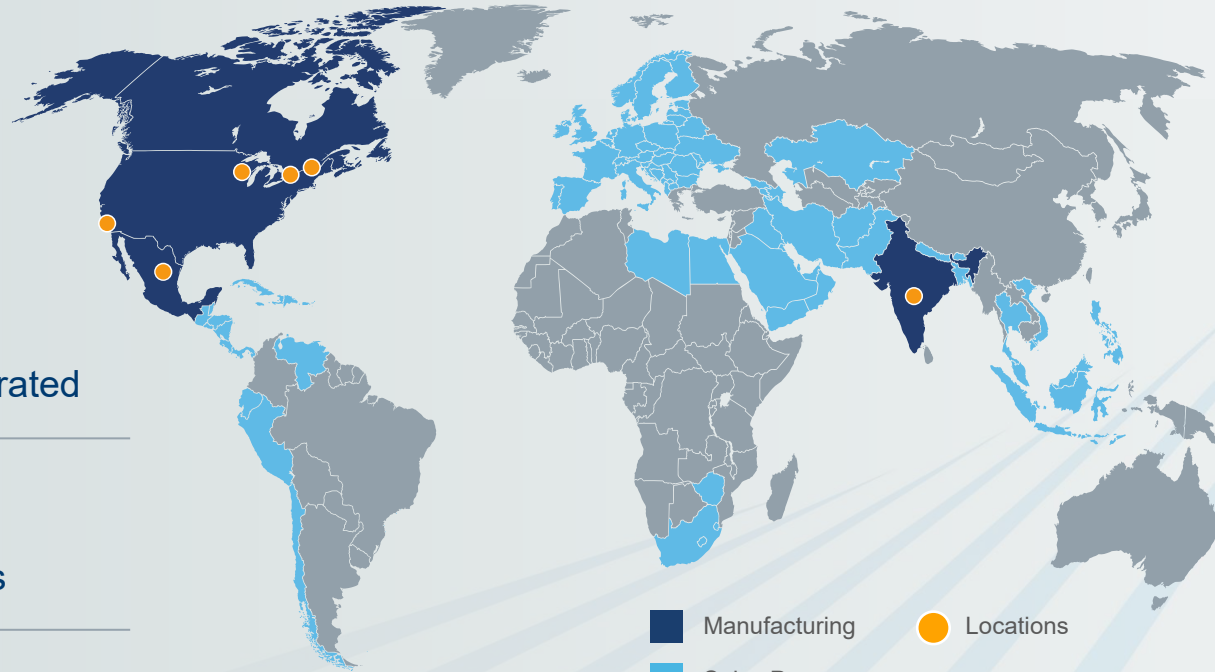
a legacy of innovation and industry

# Global Reach

**18** Locations owned & operated

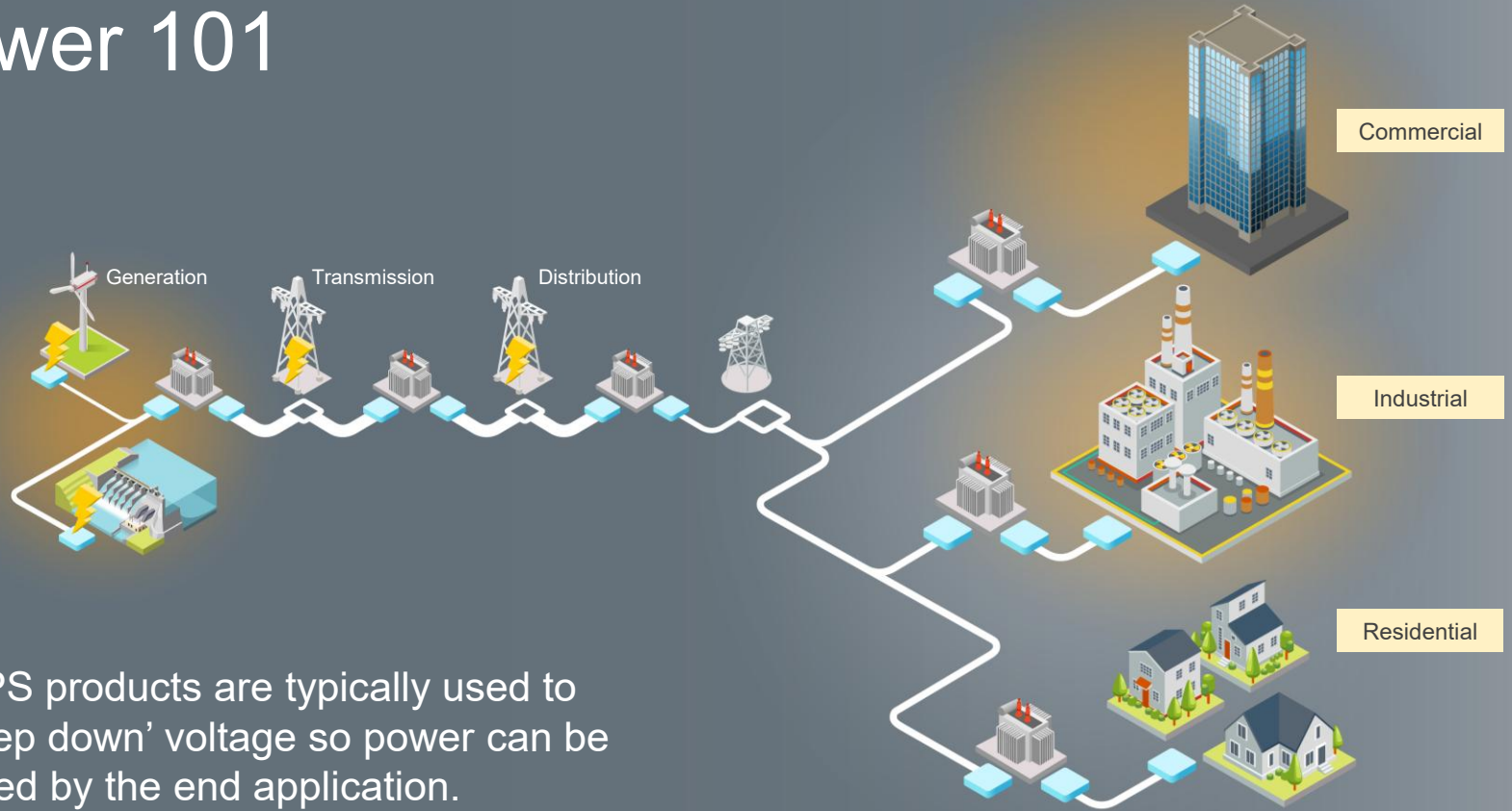
**2,700** Employees

**2,800+** Distributors



- Manufacturing
- Sales Presence
- Product Presence
- Locations

# Power 101



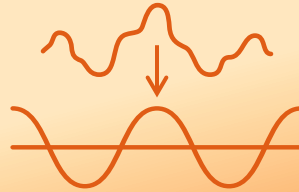
HPS products are typically used to 'step down' voltage so power can be used by the end application.

# What Our Products Do



transformation

To make  
power usable.



filtering

To clean power  
that contains  
harmonics.



induction

To provide  
controlled heating.

# Markets We Serve

## Industrial

Oil & Gas, Mining, Steel,  
Pulp & Paper, Machinery



## Data Centres

Web Giants & Others



## Commercial Construction

Institutional, Waste/Water, Hospitals



## Mobility/Transportation

EV Charging, Marine/Shore-To-Ship, Hydrogen



## Renewables

Solar, Wind, Battery/Energy Storage



## Microgrids

Public, Private

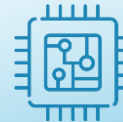


## Utilities

Hydro, Coal, Natural Gas, Nuclear



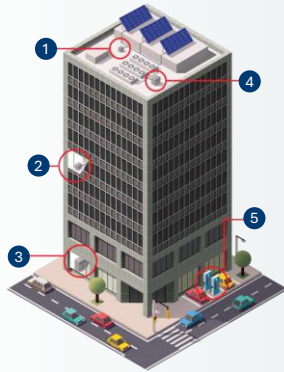
## Semi-conductors



# Transformers Are Ubiquitous In Power Systems

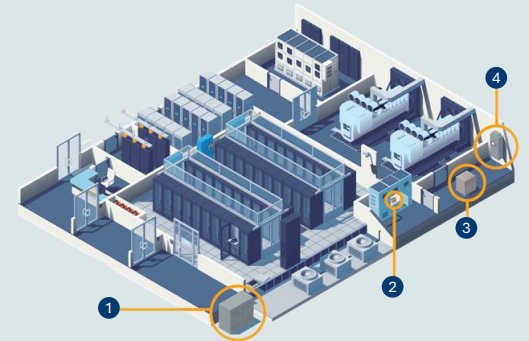
## Commercial Construction

1. Solar Transformer
2. Low Voltage Distribution Transformer
3. Medium Voltage Transformer
4. Harmonic Filter for HVAC
5. Transformer for EV Charging



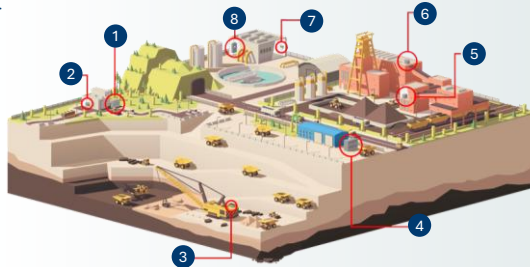
## Data Centers

1. Medium Voltage Distribution Transformer
2. Reactor
3. Harmonic Mitigating Transformer
4. Active Harmonic Filter



## Mining

1. Medium Voltage Transformer
2. Passive Harmonic Filter
3. Encapsulated Transformer
4. Medium Voltage Distribution Transformer
5. Reactor
6. Low Voltage Distribution Transformer
7. dV/dT Filter
8. Active Harmonic Filter



## Public Infrastructure

1. Solar Transformer
2. Low Voltage Distribution Transformer
3. Medium Voltage Distribution Transformer
4. Low Voltage Distribution Transformer
5. Active Harmonic Filter



# Relentless Electrification of the Planet

WORLD NET ELECTRICITY  
GENERATION

50  
trillion  
KWh

2050 PROJECTION

1990

2000

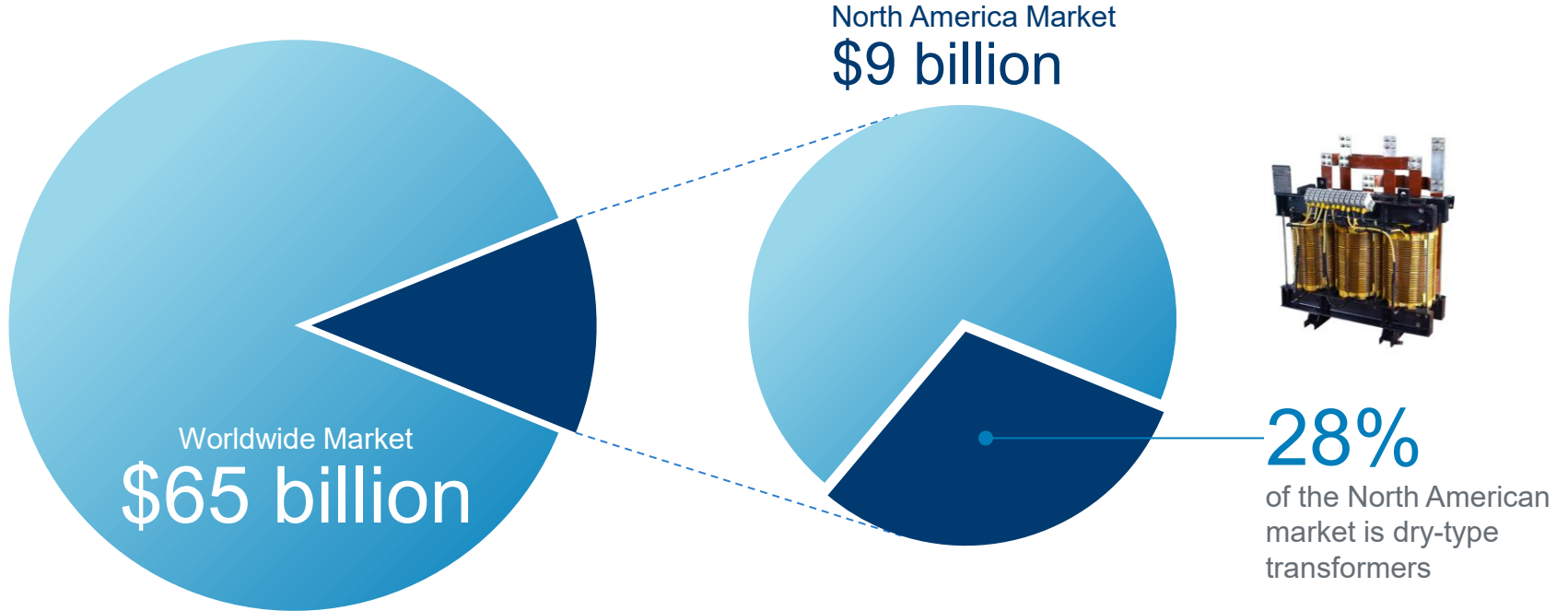
2010

2020

2030

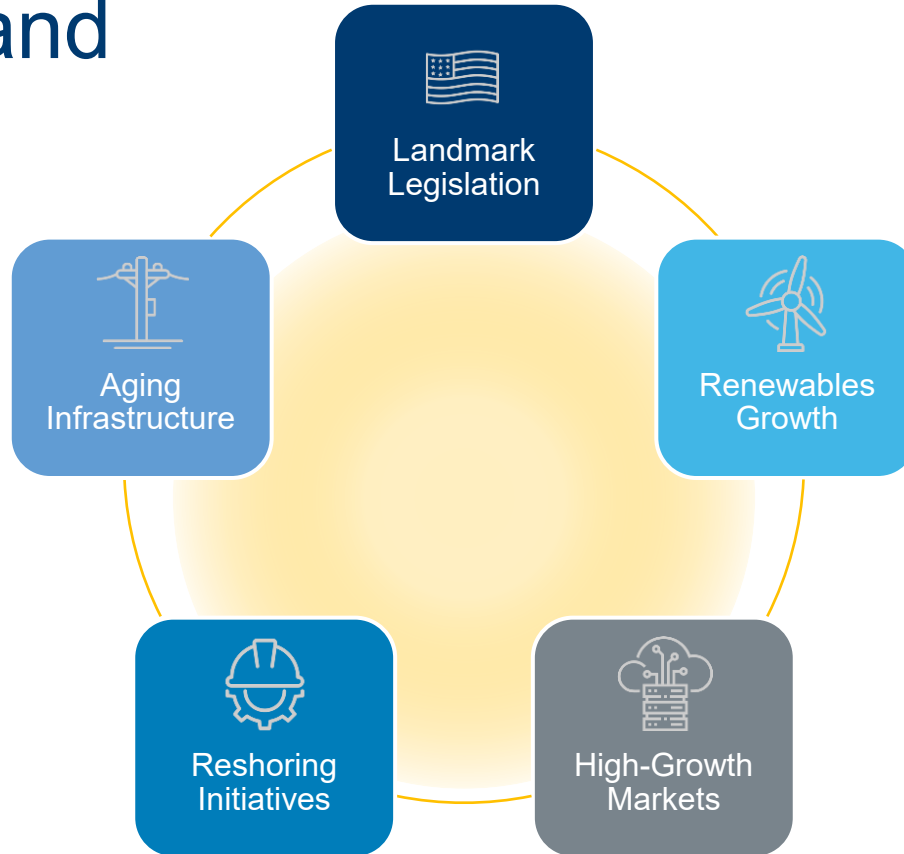
2040

# Growth Potential



\$USD

# Key Demand Drivers



# Growing Clean Energy Sector

Hammond Power is playing a key role in the transformation to cleaner energy.



Greening + upgrading  
global electrical grid



Utility scale renewable  
build-out



Electrification of  
transportation

# Competitive Strengths:

1. Size & Scale

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2. Customization is Standard

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3. Diversification

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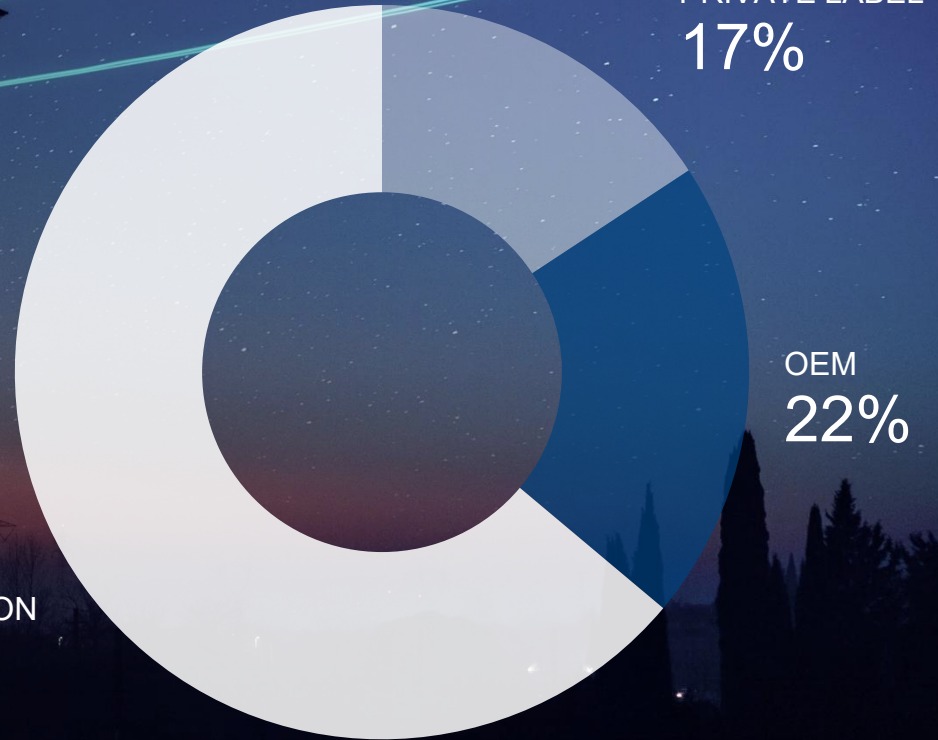
4. Broad Market Access

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# How We Go To Market

Our broad market reach allows us to diversify our customer base and the markets we serve, resulting in low customer concentration.

DISTRIBUTION  
61%



# Size & Scale

As the largest dry-type transformer manufacturer in North America HPS benefits from greater:

- Purchasing power
- Manufacturing flexibility
- Ability to develop deep expertise



# Mass Customization

Providing industry leading engineering and manufacturing capabilities.

9k

Individual SKU's  
per year

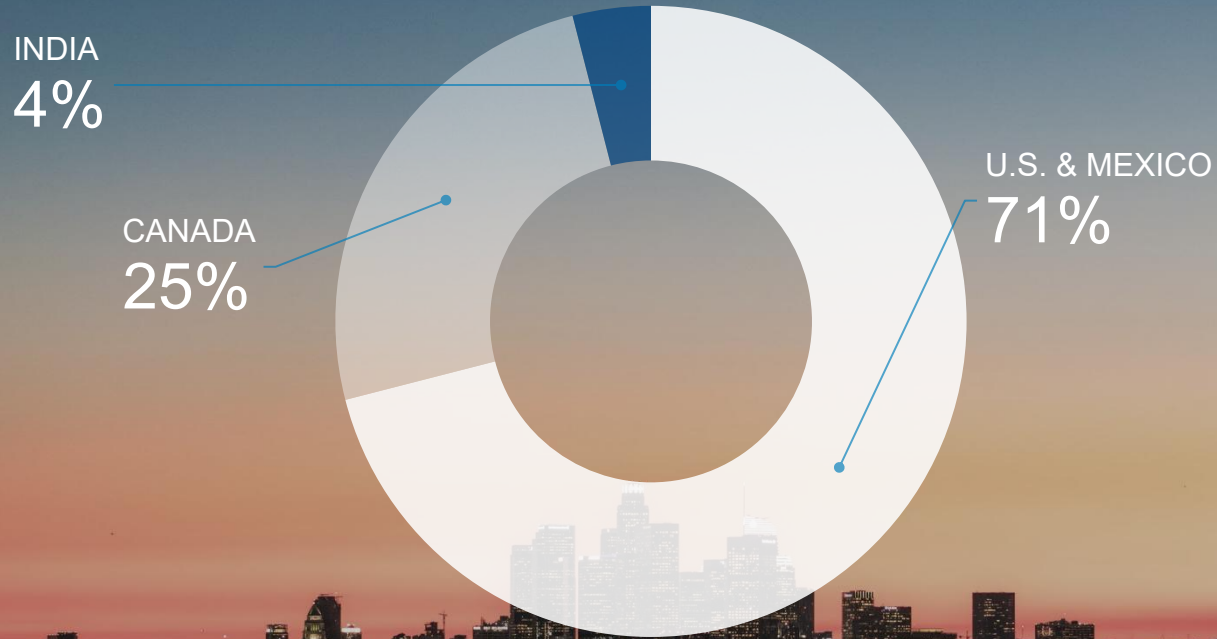
500k

Transformers shipped  
per year

55-60%  
of all sales are  
custom



# Geographic Diversification

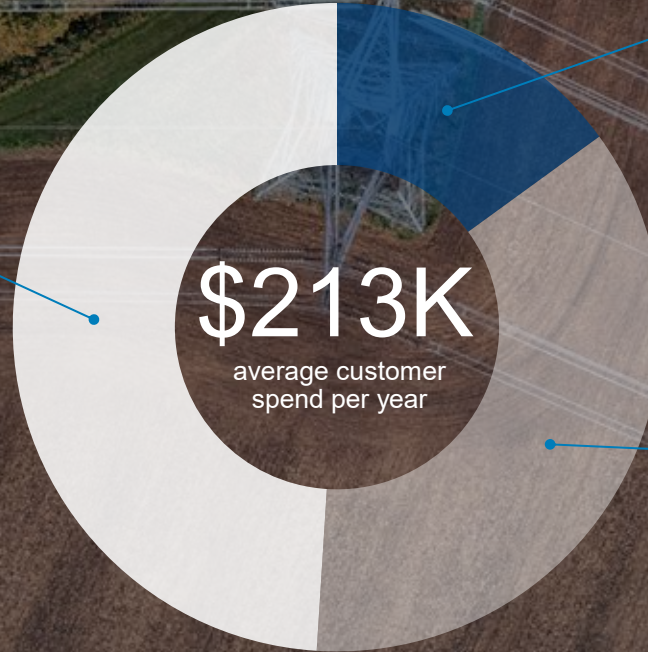


# Industry Diversification

DISTRIBUTION  
(any segment)

49%

Primarily commercial  
and industrial



TRADITIONAL  
SEGMENTS

15%

Commercial construction  
Oil & gas  
Mining  
Industrial  
Infrastructure

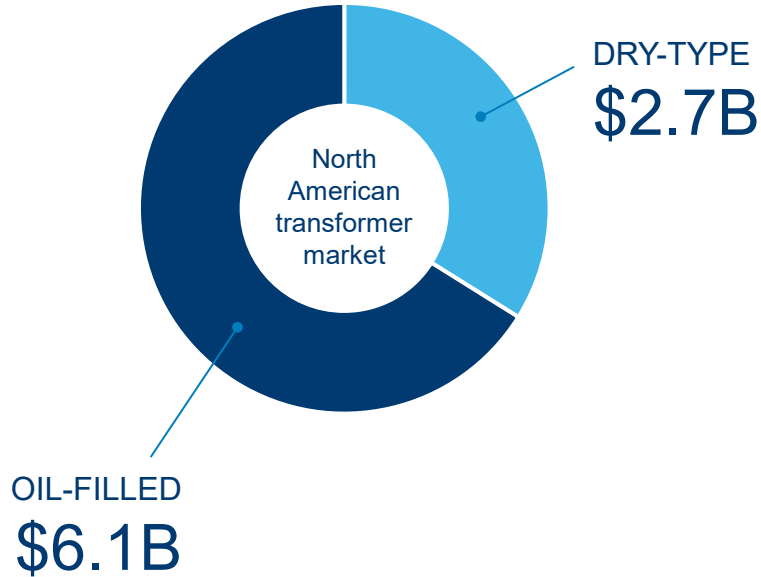
EMERGING  
SEGMENTS

36%

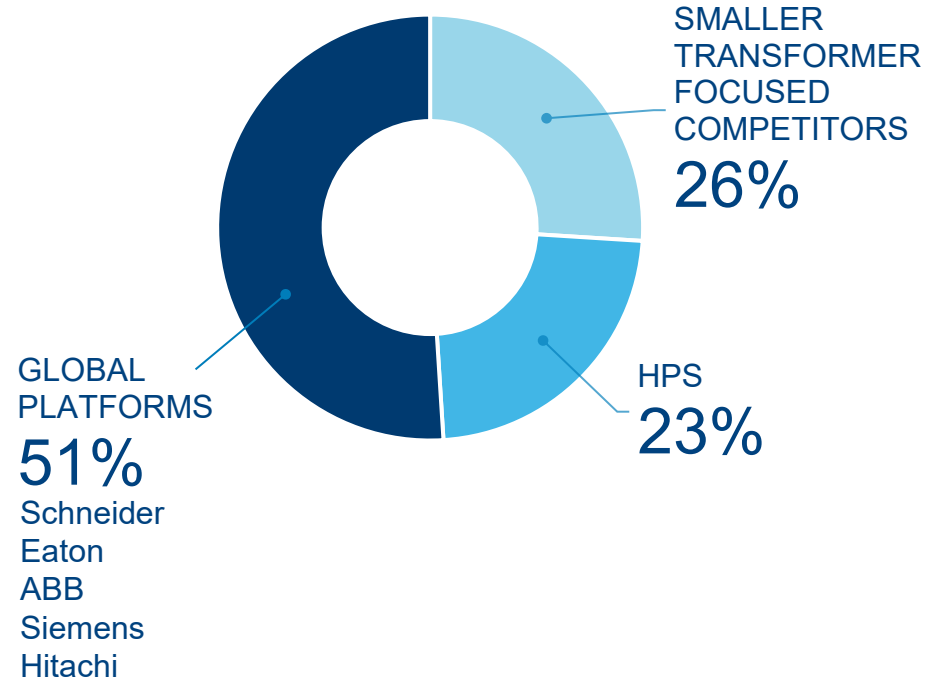
Renewables  
EV charging  
Data centers  
Semiconductors

# Market Size + Share

## Market Size (\$USD)



## Market Share (excluding India and PQ/IHI)



# Market Position



We have focus that larger competitors do not have and scale that small independents do not.

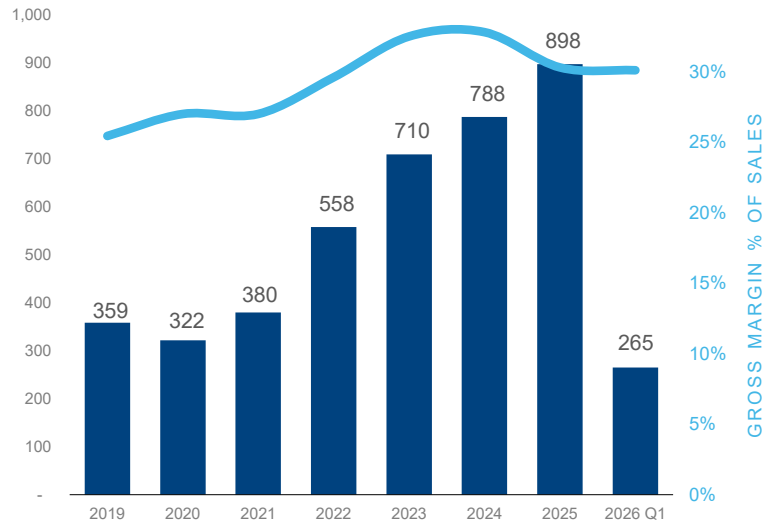
**Hammond**

Small  
companies  
– less scale

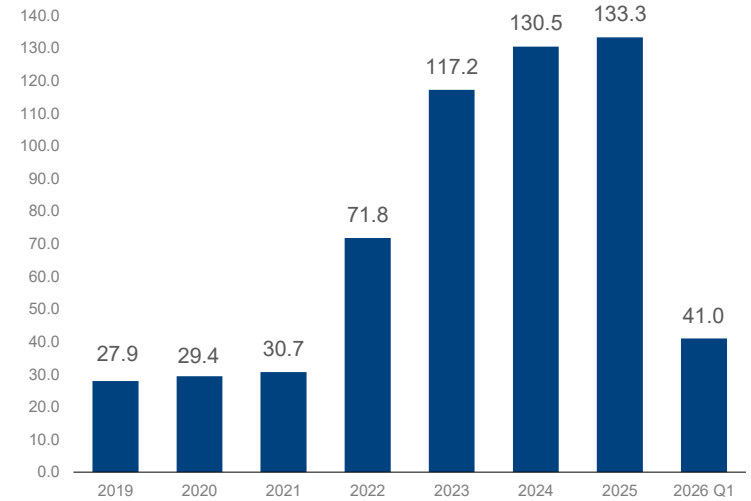
Large  
companies  
– less focus

# Track Record of Profitable Growth

**CONSOLIDATED SALES vs  
GROSS MARGIN % OF SALES** (\$millions)



**Adjusted EBITDA** (\$millions)



# Capital Allocation:

## 1 Capacity Expansion

~\$85 million in capital to be spent between 2023 and 2025 YE to support capacity growth to over \$1.2 billion in revenue

## 2 Acquisitions

Accretive acquisitions to support PQ initiative, access markets, acquire technology and expertise

## 3 Dividend Growth

Continue practice of steady dividend growth.



Thank you

Q+A

# Capital Markets Overview

## HPS.A MARKET DATA (05.14.26)

9.12M

Class A Common Shares

2.78M

Class B Common Shares  
(4 votes/Share)

~.3%

Dividend Yield

~\$4.1B

Market Capitalization

\$350.97/\$96.00

52 Week  
High/Low

## ANNUAL DIVIDEND HISTORY

