



Accelerating Our Power Quality Platform

Hammond Power Solutions strategic rationale for the proposed acquisition of AEG Power Solutions

Energizing our world.

Accelerating Hammond's Power Quality Platform



AEG at a Glance



Power Electronics Expertise

Over 75 years of experience in power electronics drive innovation in industrial UPS and advanced power conversion technologies.

Global Operations and Workforce

A team of approximately 780 employees enables worldwide manufacturing and research operations, fostering technological advancement.

Technology-Led Portfolio

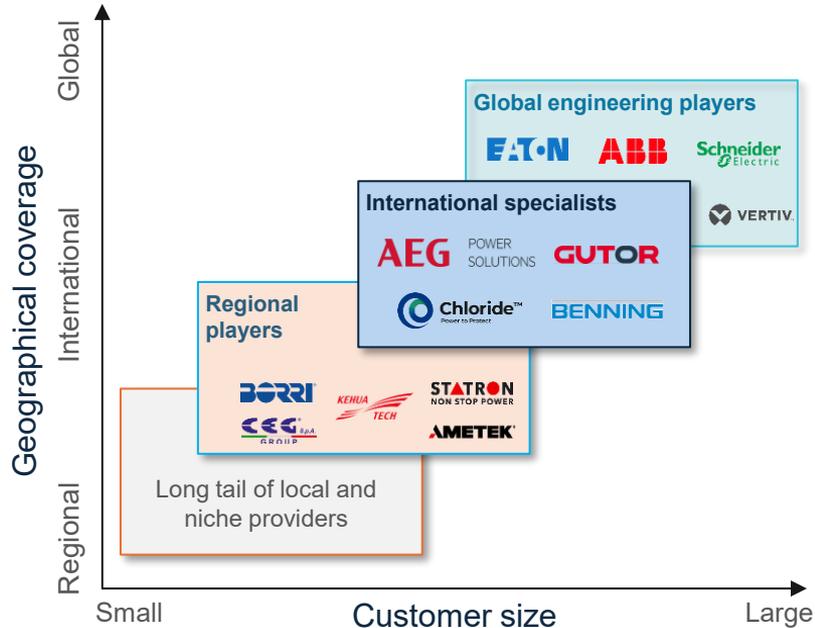
Innovative solutions ensure power resiliency and support electrification, energy transition, and energy security megatrends.

Aftermarket Platform Strength

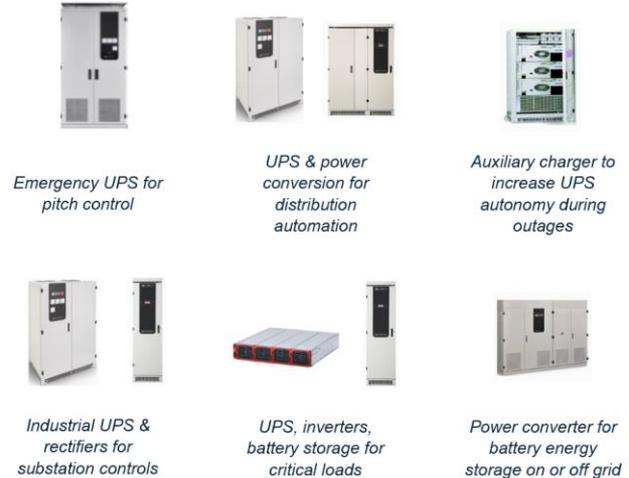
A robust aftermarket platform efficiently supports a large installed base, maximizing reliability and customer satisfaction.

Global Industrial UPS Leader

Specialist UPS provider with a comprehensive portfolio focused on high reliability and critical loads



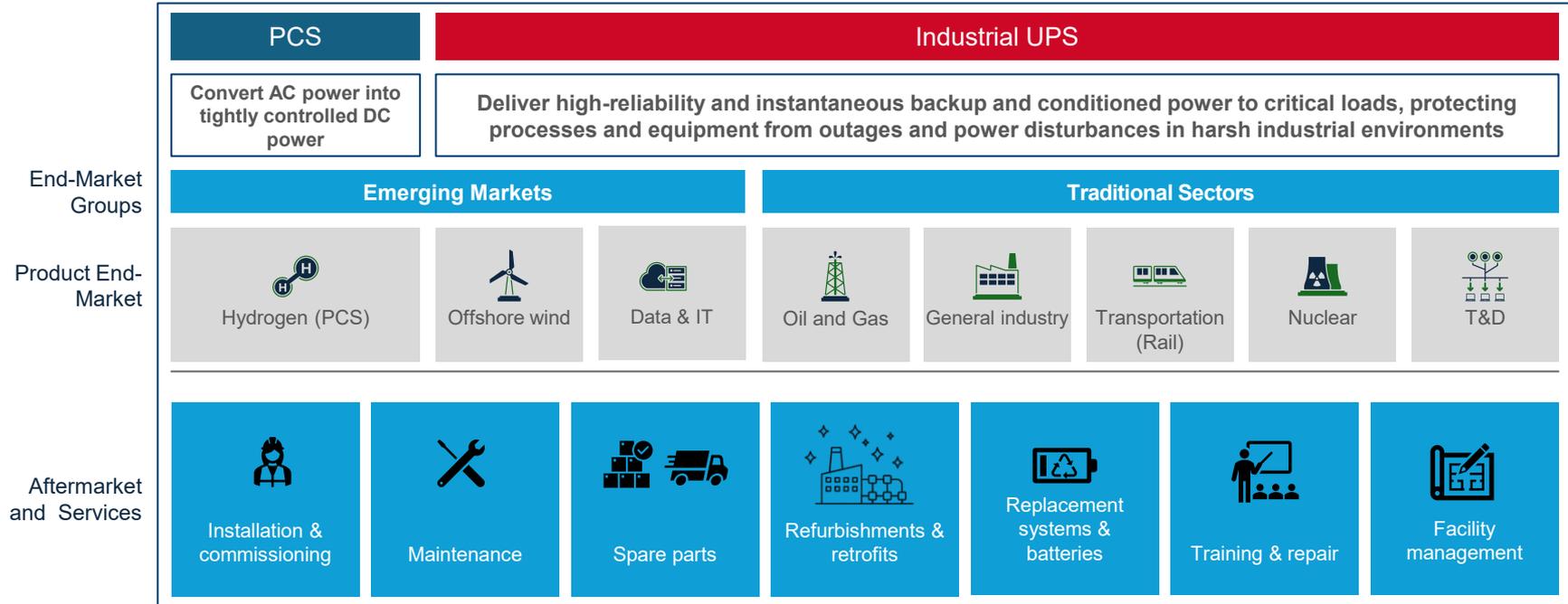
Comprehensive product portfolio



Creating a dominant position in a highly fragmented and accelerating sector

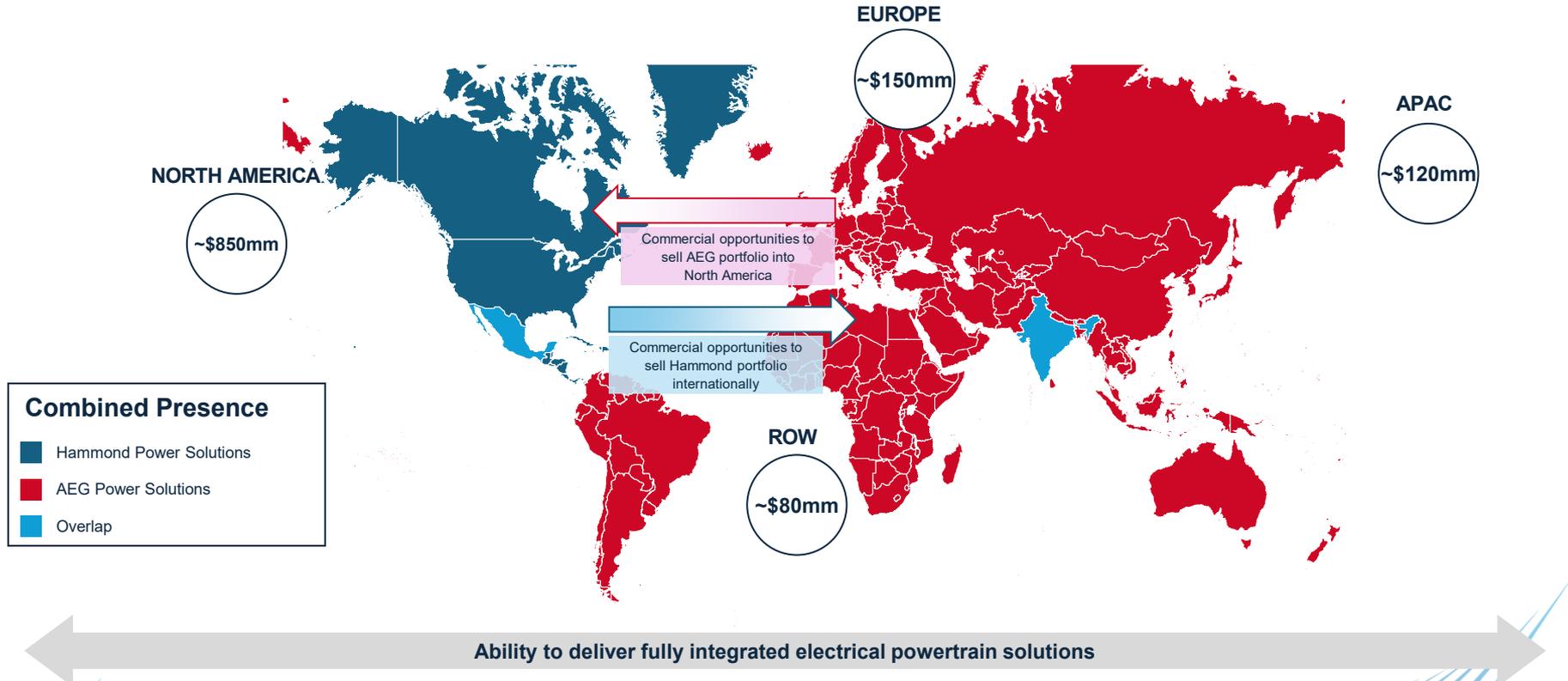
Diversified Platforms Supporting Resilient Growth

End market expansion, customer base expansion and recurring revenue



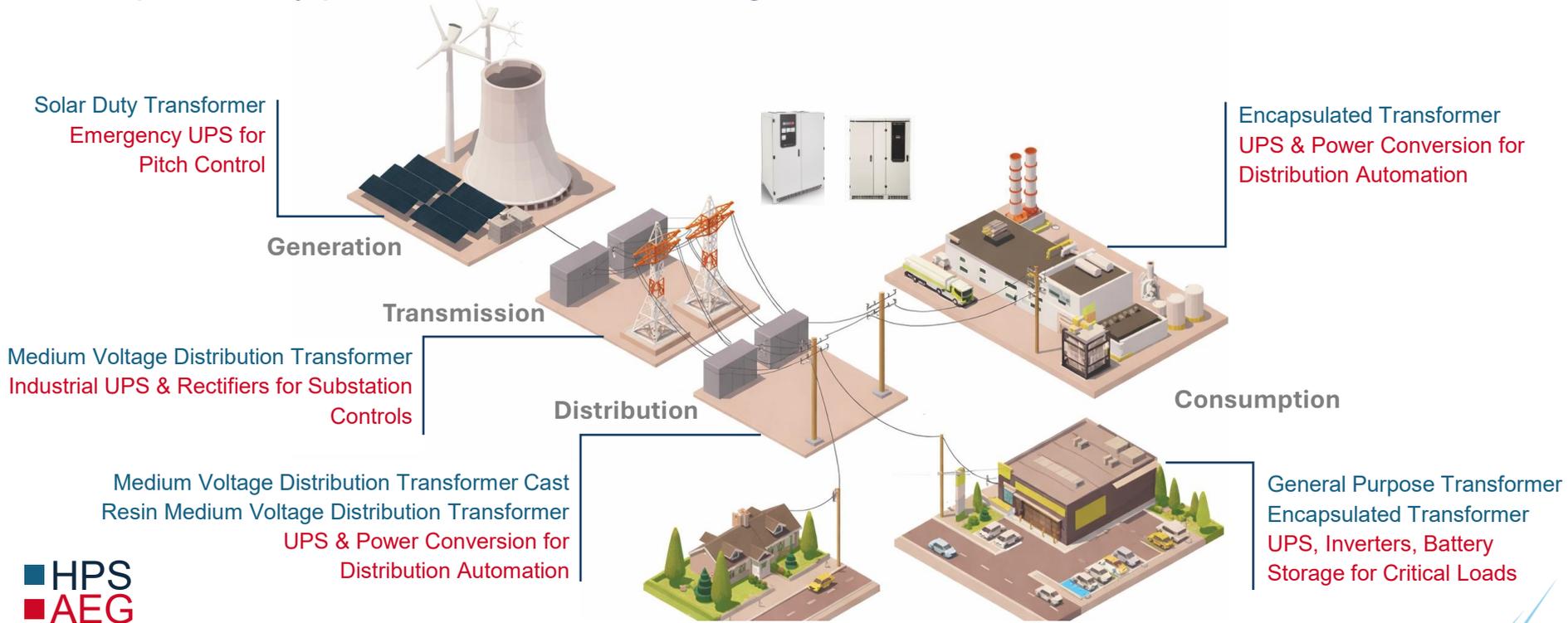
Geographic Expansion

Broad combined global commercial footprint



Portfolio Expansion

Complementary power infrastructure offerings



Diversified Electrification Portfolio

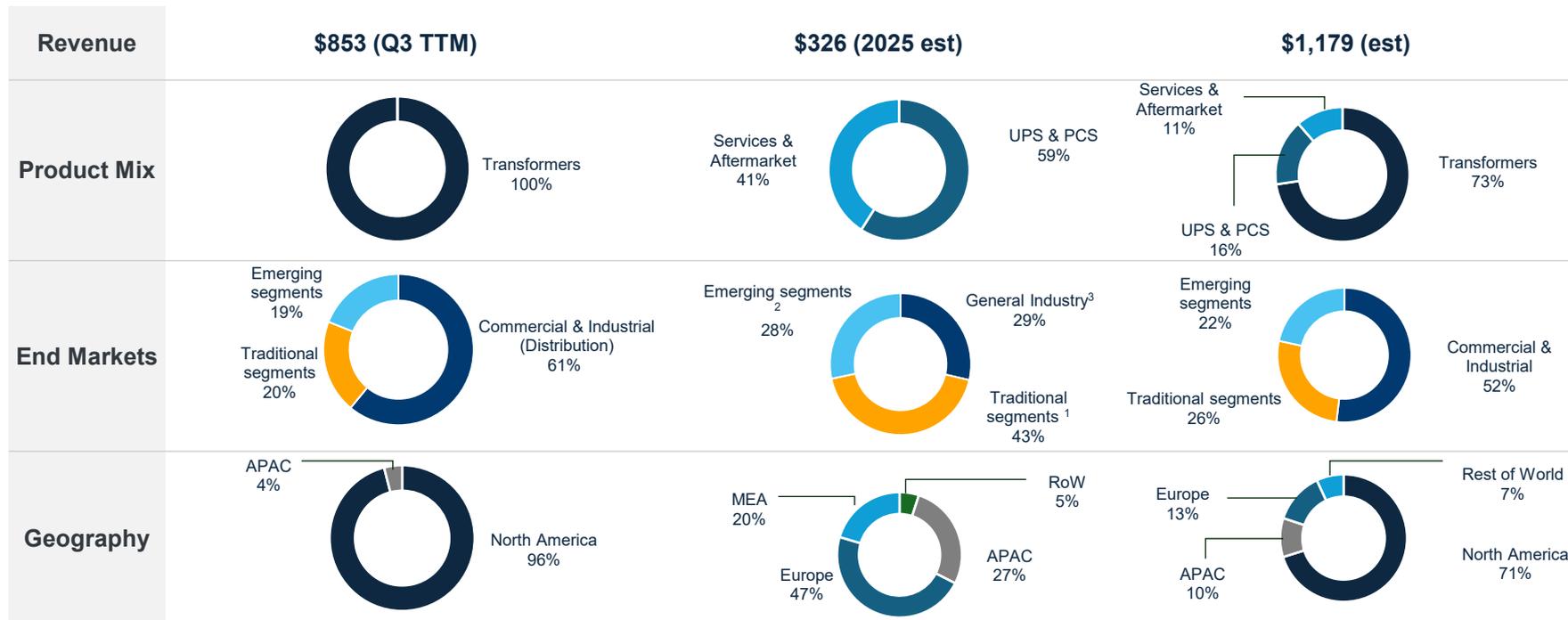


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Pro Forma



Note: All figures in CAD; ¹ Traditional segments includes Oil & Gas and Transmission & distribution; ² Emerging segments includes Data & IT, Wind offshore, Green hydrogen and Nuclear; ³ Includes General industries, Transportation and Other power generation; Hammond sales breakdown by end market is for 2024A; Electron product mix is for 2024A

Transaction Highlights

Valuation	<ul style="list-style-type: none">● \$365 million enterprise value● All-cash transaction
Financing	<ul style="list-style-type: none">● Transaction not subject to any financing conditions● HPS will maintain a prudent capital structure with net leverage of 2.7x expected at closing● Robust FCF generation of combined entity enables deleveraging or further investments in the next three years.● Transaction funded through a new committed syndicated debt arrangement, consisting of a term loan and a revolving debt facility
Financial Impact	<ul style="list-style-type: none">● Expected to be accretive to adjusted EPS in the first year● Maintains acquisition capacity● Invested capital exceeding HPS's cost of capital
Timeline	<ul style="list-style-type: none">● Transaction expected to close in Q2 2026● Subject to the completion of customary closing conditions, including regulatory approvals

Note: All figures in CAD

Integration Approach

- Preserve both HPS and AEGPS's engineering and quality culture
- Retain management and technical talent
- Focus on customer continuity and project execution
- Phased integration where value is clear

We will prioritize disciplined integration and sustainable growth while staying true to our core values and identity.



Franck Audrain:
Chief Executive Officer
(CEO)



Marco Krommendijk:
Chief Financial Officer
(CFO)



Frédéric Salon:
VP Sales



Dr. Peter Wallmeier:
Chief Technology Officer

Experienced Executive Team

Positioning HPS for the Next Phase of Growth

This transaction will:

- ✓ Bring scale to our power quality platform
- ✓ Expand our global reach
- ✓ Provide greater exposure to secular growth
- ✓ Strengthen our service and aftermarket profile



Building the Next Phase of Growth Around Our Vision and Mission

Our Vision

To be a transformative force that electrifies the world

Our Mission

To simplify electrification by shaping power solutions with our customers