

FOR IMMEDIATE RELEASE

Hammond Power Solutions Opens 12th Distribution Center, Enhancing Delivery Capabilities for Customers Across North America

GUELPH, ON (Nov 6, 2024) -- Hammond Power Solutions (HPS), a leader in dry-type transformers and power quality solutions, has announced the opening of our new warehouse near Dallas Fort Worth. This facility is set to significantly enhance our logistics and delivery capabilities, providing numerous benefits to our customers throughout the United States and Canada.

"The decision to establish this warehouse was driven by its proximity to the US/Mexico border and its position as a major freight hub" stated David Kinsella, Chief Commercial Officer. "With this new location, we can ensure that 90% of our US customers receive their orders within 24-48 hours".

Customers will have access to a full range of stocked products sold in the US and Canada and can conveniently pick-up their orders directly from the warehouse, saving time and shipping costs. The warehouse will offer same-day shipping including Air, Ground (LTL, FTL), and expedited shipping options, allowing customers to receive their products when they need them most.

With the addition of this facility, we now operate a total of 12 warehouses across North America. This expansion reflects our commitment to providing exceptional service and timely delivery to our customers, ensuring they can rely on us for their needs.

ABOUT HAMMOND POWER SOLUTIONS INC.

Hammond Power Solutions Inc. ("HPS" or the "Company") enables electrification through its broad range of dry-type transformers, power quality products and related magnetics. HPS' standard and custom-designed products are essential and ubiquitous in electrical distribution networks through an extensive range of end-user applications. The Company has manufacturing plants in Canada, the United States (U.S.), Mexico and India and sells its products around the globe. HPS shares are listed on the Toronto Stock Exchange and trade under the symbol HPS.A.

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